

FEDERAL RESERVE BANK
OF NEW YORK

Cash Department

[Circular No. 415]
[November 5, 1921]

New Counterfeit \$20 Federal Reserve Note

*To all Banks, Trust Companies and Savings Banks
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 482 describes a new counterfeit \$20 Federal Reserve Note as follows:

"On the Federal Reserve Bank of San Francisco; check letter 'B'; face plate No. 68; back plate No. 363; series of 1914; D. F. Houston, Secretary of the Treasury; John Burke, Treasurer of the United States; portrait of Cleveland.

"This is a photographic production, printed on two pieces of excellent quality thin paper between which red and blue silk threads have been distributed. The specimen at hand bears Treasury number L13360166A. The seal is excellent in workmanship, but much lighter in color than the genuine. The bill is a full one-eighth inch shorter than the genuine.

"The back of the bill is very deceptive, but is a darker shade of green than the genuine. Bills of this description should be carefully scrutinized, as the counterfeit will deceive any careless handler.**"

Very truly yours,

BENJ. STRONG,

Governor